

Indian Automotive Industry booming with a growth rate of around 15 % annually in the past five years. Major international auto companies have decided to put up their plant in India like Nissan Motors, Volkswagen. Existing players like Maruti Suzuki, Toyota, Honda, Tata Motors, Mahindra have decided or already started their expansion plans to cater to growing demand. Tata Motors has introduced very low cost cars “Nano” into Indian market this year and other car manufacturers have also announced to provide very low cost cars for Indian market. Looking at the upswing in the market, Mitsui has established Joint venture for logistic service and motorcycle manufacturer with Yamaha. Also there is going to a huge demand for plastic raw materials for auto interior & exterior parts. Mitsui India is keen to become an important source for major raw materials to automotive OEMs. We have a basket of products like ABS, PC, PC sheets Nylons, PBT, Tafmer-Polyolefin Elastomers etc. to offer automotive tier-1 & tier 2 suppliers. We are also looking at a possibility of getting into joint venture with local tier-1 or tier -2 suppliers to expand our reach to Indian automotive market.